

## Message Text

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70

ORIGIN XMB-04

INFO OCT-01 EA-06 ISO-00 EB-07 SS-15 NRC-05 COME-00

ACDA-05 CIAE-00 INR-07 IO-10 L-02 NSAE-00 NSC-05

OES-03 FEA-01 IGA-01 /072 R

DRAFTED BY EXIM:WJCASEY

APPROVED BY EB/OCA/REP:LKLIEFORTH

EB/IFD/ODF-RSWART

EA - MR EDMOND

----- 128738

P 191959Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL PRIORITY

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E.O. 11652: N/A

TAGS: EFIN, KS

SUBJECT: EXIMBANK LOAN FOR KORI II  
FOR THE CHARGE

PLEASE PASS THE FOLLOWING MESSAGE TO DEPUTY PRIME MINISTER  
DUCK-WOO NAM.

QUOTE: HIS EXCELLENCY DUCK-WOO NAM  
DEPUTY PRIME MINISTER AND  
MINISTER OF THE ECONOMIC PLANNING BOARD  
SEOUL, REPUBLIC OF KOREA

DEAR MR. DEPUTY PRIME MINISTER;

AS COMMUNICATED TO YOUR EMBASSY HERE, THE BANK HAS WITH-  
DRAWN ITS NOTICE TO CONGRESS OF ITS INTENT TO MAKE A LOAN  
FOR KORI II. MEMBERS OF CONGRESS HAD REQUESTED THE OPPOR-  
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TUNITY TO EVALUATE THE DESIRABILITY OF THIS LOAN IN THE

CONTEXT OF A REPORT WHICH PRESIDENT FORD IS REQUIRED TO  
FILE ON APRIL 30 ON THE ADEQUACY OF U.S. LAWS REQUIRING  
SAFEGUARDS AGAINST NUCLEAR PROLIFERATION. THIS IS A REASON-  
ABLE REQUEST WHICH WE WOULD NOT WANT TO DENY. TECHNICAL-  
ITIES OF OUR LAWS MAKE THE WITHDRAWAL OF NOTIFICATION THE  
MOST SATISFACTORY WAY TO PROVIDE THE ADDITIONAL TIME

REQUESTED. THIS DEVELOPMENT IN NO WAY DETRACTS FROM  
OUR DESIRE TO SEE U.S. EQUIPMENT USED IN THIS PROJECT  
AND TO PROVIDE THE FINANCING TO MAKE THAT POSSIBLE.  
WE EXPECT TO AGAIN NOTIFY THE CONGRESS AFTER THE  
PRESIDENT'S REPORT IS FILED THAT WE PROPOSE TO MAKE  
THIS LOAN AND WE WOULD HOPE TO BE READY TO AUTHORIZE  
IT IN EARLY JUNE. WE TRUST THAT YOU UNDERSTAND OUR  
REASONS, AS EXPLAINED TO MINISTER YANG, AT YOUR  
EMBASSY, FOR PROCEEDING IN THIS MANNER. SINCERELY,  
WILLIAM J. CASEY, PRESIDENT AND CHAIRMAN, EXPORT-  
IMPORT BANK OF THE U.S. UNQUOTE

INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, DIPLOMATIC COMMUNICATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE061923  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** WJCASEY  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750096-0285  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750335/aaaabfkd.tel  
**Line Count:** 81  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16 JUL 2003 by ShawDG>; APPROVED <18 NOV 2003 by ElyME>  
**Review Markings:**

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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK LOAN FOR KORI II FOR THE CHARGE  
**TAGS:** EFIN, KS, XMB, (CASEY, WILLIAM J), (DUCK-WOO NAM)  
**To:** SEOUL  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006